

Ho Chi Minh City, April 04, 2025

No: 06/TTr- HĐQT

PROPOSAL

Approval of the policy to survey, research, and invest in several transport infrastructure projects under the public-private partnership (PPP) method.

To: The General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/6/2020;

Pursuant to the Charter of IDICO Infrastructure Development Investment Joint Stock Company approved by the General Meeting of Shareholders on 19/9/2007 (amended and supplemented 9th time on 25/4/2024);

Implementing the project development strategy to bring sustainable development to the Company, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the policy to survey, research, and invest in several transport infrastructure projects under the public-private partnership (PPP) method.

1. Project of renovation and upgrading of National Highway 22 (from An Suong intersection to Ring Road 3).

1.1. Project name: Renovation and upgrading of National Highway 22 (from An Suong intersection to Ring Road 3).

1.2. Project legality: Resolution No. 15/NQ-HĐND dated 2025-02-20 of the Ho Chi Minh City People's Council approving the investment policy for the project of renovation and upgrading of National Highway 22 (from An Suong intersection to Ring Road 3) under the public-private partnership method (BOT Contract) (now Le Quang Dao Road).

1.3. Location: District 12, Hoc Mon District, Ho Chi Minh City.

1.4. Land use area: The total occupied area is approximately 49.25 hectares, with the area requiring land clearance being around 16.6 hectares.

1.5. Scale:

- Total length of about 8.03km, cross-section width of 60m, 10 lanes.
- Design speed: 80km/h with 4 lanes in the middle, 60km/h with 6 lanes on both sides.
- Type and grade of construction: Road construction - urban road, special grade.



1.6.Total investment: Approximately 10,424 billion VND.

1.7.Preliminary financial plan.

The PPP project investor's capital is about 4,190 billion VND; in which the investor's equity is about 628.5 billion VND, accounting for 15% of the total investment of the component project.

State budget capital participating in the project: Approximately 6,234 billion VND.

1.8.Project implementation time (construction phase): expected 2026-2028.

1.9.Project payback period: Approximately 23 years and 10 months.

1.10.Expected type of PPP project contract: Build-Operate-Transfer (BOT) contract.

***Investment plan:** The company is in a joint venture with several investors who have capabilities and experience. Of this, the company's capital contribution accounts for 70% to 80% of the total capital from the investors.*

2. Project of upgrading and expanding National Highway 1 (from Kinh Duong Vuong Street to the border of Long An Province).

2.1.Project name: Upgrading and expanding National Highway 1 (from Kinh Duong Vuong Street to the border of Long An Province).

2.2.Project legality: Resolution No. 14/NQ-HĐND dated 20/2/2025 of the Ho Chi Minh City People's Council approving the investment policy for the project of upgrading and expanding National Highway 1 (from Kinh Duong Vuong Street to the border of Long An Province) under the public-private partnership method (BOT Contract) (now Le Kha Phieu Road).

2.3.Location: Binh Tan District, Binh Chanh District, Ho Chi Minh City.

2.4.Land use area: The total occupied area is approximately 95.77 hectares, with the area requiring land clearance being around 29.18 hectares.

2.5.Scale:

- Total length of approximately 9.62km, cross-section width of 60m, 10-12 lanes.

- Design speed: 80km/h for 6-8 lanes on the main route, 60km/h for 4 lanes on the parallel roads on both sides.

- Type, level of construction: Road construction - urban road, special level.

2.6.Total investment: Approximately 16,285 billion VND.

2.7.Preliminary financial plan.

Investor's capital, PPP project enterprise approximately 6,674 billion VND (including loan interest of approximately 802 billion VND); in which the investor's equity is at least 1,001 billion VND, accounting for 15% of the total investment of the project component.

State budget capital participating in the project: Approximately 9,611 billion VND.

2.8. Project implementation time (construction phase): expected 2026 – 2028.

2.9. Project payback period: Approximately 21 years and 11 months.

2.10. Type of PPP project contract: Build – Operate – Transfer (BOT) contract.

Investment plan: The company will collaborate with several capable and experienced investors. The company's capital contribution will range from 40% to 50% of the total investor capital.

3. Authorize the Board of Directors to carry out all necessary tasks and actions in accordance with legal regulations to conduct surveys, research, and invest in projects approved by the General Meeting of Shareholders for research and investment, including but not limited to preparing and submitting bidding documents for investor selection for the aforementioned projects. Within the scope of their authority and responsibilities, the Board of Directors is authorized to assign other business executives to perform relevant professional tasks and functions.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipients:

- As above;
- BOD;
- BOS;
- File: Human Resources and Administration.

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN



Nguyen Hong Hai

